

**Interest Rate and Processing Fees:-**

- Interest Rate :- Starting at 10.25% per annum\*
- Processing Fees :- Up to 1.25% + GST (non-refundable)  
\*Terms and Conditions apply.

**Fees and Charges:**

S.No	Name of Fees/ Charges Levied	Description of Charges	When Payable	Frequency	Amount in Ruppes
1	Delayed Payment Charge	Additional Interest	On Accrual	Monthly	2% per month of installment ( PMII/MI) + all applicable taxes thereon.
2	Expenses to cover cost	Incidental Charges	On Incurring Expenses	As and When Applicable	Incidental charges and expenses are levied to cover the cost, charges, expenses, and other monies at actuals plus applicable taxes.
3	Statutory Charges/ Stamp Duty	Fees payable to the Central Registry of Securitisation Asset Reconstruction and Security Interest of India ("CERSAI")	On Disbursement / Creation of security/ Change of Security	One Time	As per charges levied by CERSAI.
		Stamp Duty on execution of Memorandum of Deposit ("MOD")/ Memorandum of Entry ("MOE"), Education Loan Agreement or any other facility document.	On/ Before Disbursement or upon execution of Facility Documents	As and When Applicable	As applicable in the respective state

4	Cheque/ Direct Debit /Automated Clearing House (ACH) Mandate Dishonor Charge	Incidental Charges	On every Dishonor of Cheque/Direct Debit/ACH Mandate	On every Dishonor of Cheque/Direct Debit/ACH Mandate	Rs. 500/- per dishonor of Cheque/Direct Debit /ACH Mandate return per presentation plus applicable taxes thereon
5	Collection Charges	Incidental Charges	On Accrual	As and when applicable	Rs. 200/- per visit plus applicable taxes thereon
6	Swap Charges (for replacement of ACH MI Mandate / Direct Debit/ ACH Security Mandate etc.)	Incidental Charges	On Accrual	On each request	Upto Rs, 500/- per swap instance plus applicable taxes thereon.
7	Charges for Updating & Handling Loan Account as Per Borrower Request	Incidental Charges	On Accrual	On each request	Rs. 1,500/- plus applicable taxes thereon
8	Documentation Fees/Loan Origination Fees	Incidental Charges	On Accrual	On time	Non-Refundable amount as determined on case to case basis
9	Spread Conversion charge	Incidental Charges	On Accrual	On each request	0.5% plus applicable taxes on principal outstanding
<b>Pre Payment Charges</b>					
	Adjustable-Rate Loans	The Borrower(s) shall be entitled to prepay the entire Outstanding Education Loan by providing HDFC Credila an intimation in writing with Borrower(s) intention to make such prepayment. The Borrower(s) shall be entitled to prepay the Education Loan Facility, either partly or fully, as per the existing Prepayment Policy and as amended from time to time. In the event of any prepayment, HDFC Credila will not levy any prepayment charges and as amended from time to time.			